

## PRESIDENT'S UPDATE

MARCH/APRIL 2013

### What is the Value One Endowment?

#### ENDOWMENTS ADD UP Let's Do the Spiritual Math

##### Influence of One Pastor

How many churches might one pastor serve in a career?

If someone served in pastoral ministry for 35 years, and had an average stay of 5 years, that would be about 7 churches, on average.

How many persons are in the average church?

Well, in the Kentucky Conference, we have both big and small churches, but our average size is about 100 weekly worshippers in a church with a membership of about 250.

***By extension then, one pastor may influence the spiritual lives of some 1,000 persons or more, here in Kentucky.***

Our pastors lead in both very public and very private ways - they preach, they counsel, they baptize our children, they receive us into fellowship, they lay to rest our loved ones.

##### Gifts With A Special Purpose

Think of the great gift you would be giving if you provided the financial means by which those pastors could receive academic training for their ministry.

The Kentucky Conference needs both young men and women, and second-career men and women to be raised up to lead and fill the pulpits of tomorrow.

##### Scope of One Gift

I invite you to read about just one such endowment for ministerial preparation on the back page of this newsletter. Louise Bishop's foresight, love of the United Methodist Church, and simple estate plan has helped provide that assistance for at least thirty-five pastors.

**By our earlier estimates, those 35 pastors would have a spiritual sphere of influence of more than 35,000 souls.**

How did Mrs. Bishop accomplish this? With a simple provision in her will, something like this: I direct that 50% of the rest and residue of my estate be used to cre-

ate the "Louise Bishop Ministerial Education Endowment Fund", to be held and administered by KUMF.

You could do a similar thing for the church you love. Think big. Or think small and count on the realization that even small things multiply over time. Don't let the thought be just a good intention. Make a simple plan.

##### Simple Options for Life-Changing Gifts

- bequest in your will
- gift from your trust
- remainder gift from your charitable gift annuity
- remainder gift from your charitable trust
- endowment created during your lifetime for a purpose you specify
- endowment created after your lifetime by a provision in your will or trust
- gift of property
- gift of life insurance
- gift of retirement account
- gift of stock

The Foundation is pleased to discuss these or other specific options with you or your professional advisor. Your legacy can add up to something meaningful.

*David*

**WHAT IS THE VALUE OF ONE ENDOWMENT ?**



**MEET A  
BENEFACTOR**  
Louise Bishop

Through the years, the fruit that has come from the seeds generously sown by the *Louise Bishop Ministerial Scholarship* Fund has been very bountiful.

Since it's inception in the early 1970's the Fund has made 103 grants to assist 35 ministerial students and lay pastors.

This Fund is made possible through a generous bequest by the late Mrs. Louise Bishop, a dedicated member of State Street UMC, Bowling Green, Kentucky. At the time of her death in 1978, Mrs. Bishop's will confirmed that she and her husband,

Marshel, centered their lives around their love for Church, school, family and others. This scholarship fund is a summation of their lives and a legacy of Christian ministry that "though silent, they continue to speak."

*So, what is the value of this one endowment?* Just ask either of these men featured who are current recipients of the Bishop Scholarship. They will tell you - *priceless!*

Contact KUMF to learn how you can plant seeds that will produce a bountiful harvest. not only for a lifetime - **but beyond!**

**PLANTING TIME**  
Don't judge each day  
by the harvest  
you reap,  
but by the seeds  
you plant.  
  
- Robert Louis Stevenson

"Getting the appropriate training to do ministry to the best of our God-given ability isn't easy for anyone. It's that much more difficult when God calls you, your wife, and two young children to leave a comfortable job and devote yourself to preparation for the ministry.

"However, when God calls He makes a way. The Louise Bishop Fund has been an integral part of 'the way that God has made' for us. The money we get from this fund isn't a huge amount but when every dollar counts, enough thanks can't be said for the generosity of this fund in meeting the everyday needs of my family while we prepare for ministry."

Michael Romans and his family Stevenson's Chapel



"God called me to be a part-time local pastor in 2007. Having no formal seminary education, I knew I would need to take classes in order to be a more effective pastor. It never ceases to amaze me that students come from as far away as New Hampshire because of the quality of the instruction they receive at ALPS and I am thankful that the Red Bird Conference has made ALPS available to students as an option for our required education.

I anticipated that the courses would be expensive; fortunately, the Kentucky Conference picks up a large portion of the tuition costs but there are still expenses for gasoline to drive 200 miles, room and board for a week at ALPS, and books that cost as much as \$100 per course. I give thanks to God for the Louise Bishop Scholarship fund as the contribution from that fund defrays a large part of the expenses I incur as a result of the classes I take. The generosity of Mrs. Bishop's endowment has made it possible for other pastors and me to undergo the annual education required of us."

Andy Wade  
Smiths Grove UMC